



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond

Report as at 17/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU0165128348
Total net assets (AuM)	686,154,265
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 17/07/2025	
Currently on loan in EUR (base currency)	150,203,631.51
Current percentage on loan (in % of the fund AuM)	21.89%
Collateral value (cash and securities) in EUR (base currency)	158,534,395.49
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in EUR (base currency)	130,685,589.45
12-month average on loan as a % of the fund AuM	18.01%
12-month maximum on loan in EUR	171,449,128.26
12-month maximum on loan as a % of the fund AuM	23.37%
Gross Return for the fund over the last 12 months in (base currency fund)	278,081.39
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0383%

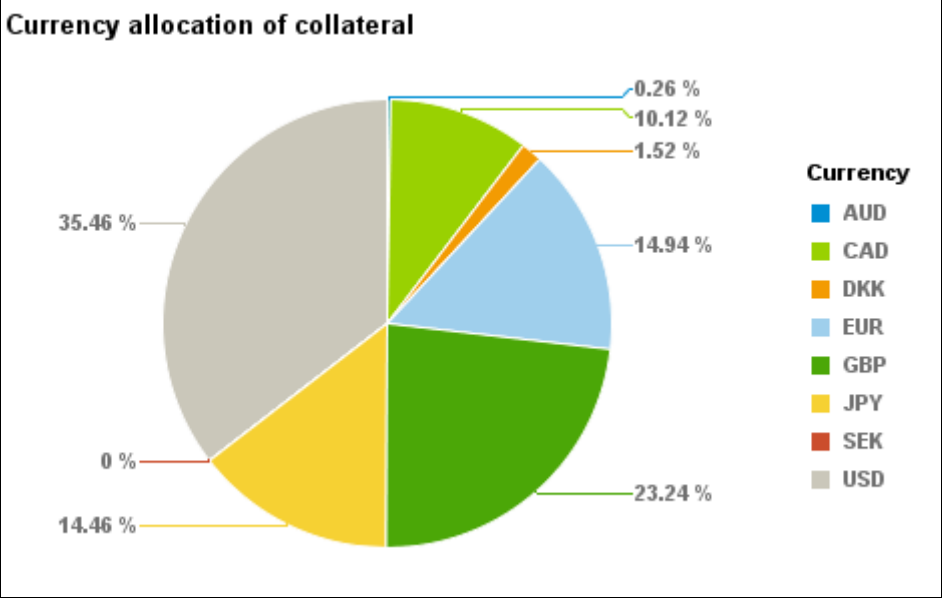
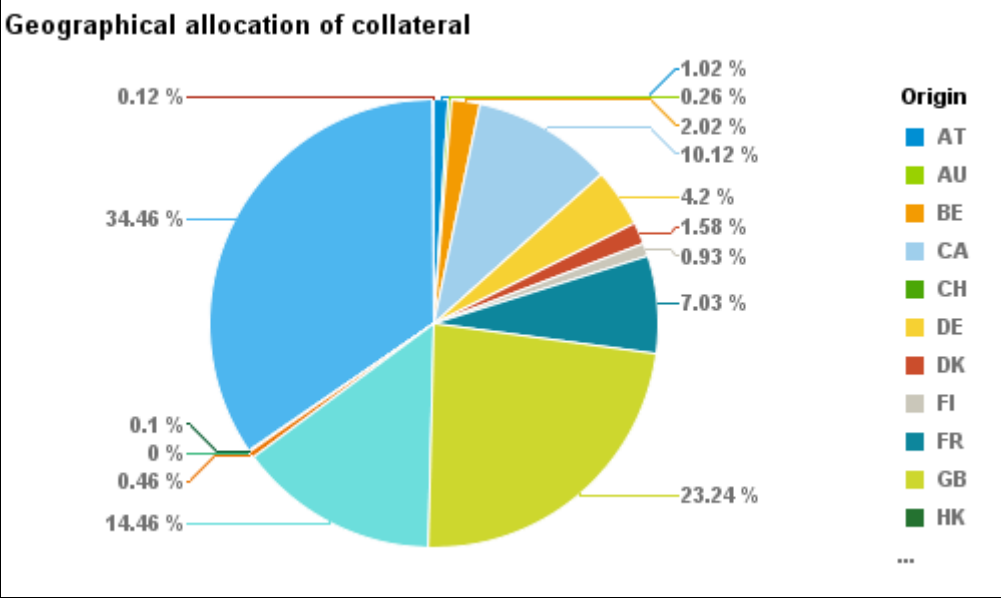
Collateral data - as at 17/07/2025									
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight	
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	85,608.49	85,608.49	0.05%	
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	178,267.99	178,267.99	0.11%	
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	AA1	85,225.49	85,225.49	0.05%	
AU0000143901	AUGV 1.750 11/21/32 AUSTRALIA	GOV	AU	AUD	AAA	856.25	480.57	0.00%	
AU000XCLWAM0	AUGV 2.750 06/21/35 AUSTRALIA	GOV	AU	AUD	AAA	724,013.95	406,351.95	0.26%	
BE0000304130	BEGV 5.000 03/28/35 BELGIUM	GOV	BE	EUR	AA3	6,994.34	6,994.34	0.00%	
BE0000320292	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	AA3	1,100,641.09	1,100,641.09	0.69%	
BE0000335449	BEGV 1.000 06/22/31 BELGIUM	GOV	BE	EUR	AA3	2,110.85	2,110.85	0.00%	
BE0000336454	BEGV 1.900 06/22/38 BELGIUM	GOV	BE	EUR	AA3	32,469.21	32,469.21	0.02%	
BE0000343526	BEGV 2.250 06/22/57 BELGIUM	GOV	BE	EUR	AA3	357,176.50	357,176.50	0.23%	

Collateral data - as at 17/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000348574	BEGV 1.700 06/22/50 BELGIUM	GOV	BE	EUR	AA3	530,131.40	530,131.40	0.33%
BE0000352618	BEGV 10/22/31 BELGIUM	GOV	BE	EUR	AA3	476,787.22	476,787.22	0.30%
BE0000353624	BEGV 0.650 06/22/71 BELGIUM	GOV	BE	EUR	AA3	0.60	0.60	0.00%
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	AA3	14.77	14.77	0.00%
BE0000361700	BEGV 3.500 06/22/55 BELGIUM	GOV	BE	EUR	AA3	178,912.61	178,912.61	0.11%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	260.29	260.29	0.00%
CA135087B949	CAGV 1.250 12/01/47 CANADA	GOV	CA	CAD	AAA	13,414,779.94	8,419,453.68	5.31%
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	15,283.68	9,592.42	0.01%
CA135087R481	CAGV 3.000 06/01/34 CANADA	GOV	CA	CAD	AAA	84,915.77	53,295.28	0.03%
CA135087S216	CAGV 3.250 12/01/34 CANADA	GOV	CA	CAD	AAA	1,295,761.01	813,252.24	0.51%
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	AAA	789,245.95	495,350.63	0.31%
CA135087S547	CAGV 3.000 02/01/27 CANADA	GOV	CA	CAD	AAA	1,017.24	638.44	0.00%
CA135087VS05	CAGV 4.250 12/01/26 CANADA	GOV	CA	CAD	AAA	6,681,992.54	4,193,786.77	2.65%
CA683234B984	ONTAR 4.650 06/02/41 MTN ONTARIO	BND	CA	CAD	AAA	867,874.96	544,700.18	0.34%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	868,580.03	545,142.70	0.34%
CA68333ZBM82	ONTAR 2.950 09/08/30 ONTARIO	BND	CA	CAD	AAA	1,531,157.38	960,992.93	0.61%
DE0001102549	DEGV 05/15/36 GERMANY	GOV	DE	EUR	AAA	0.74	0.74	0.00%
DE0001102622	DEGV 2.100 11/15/29 GERMANY	GOV	DE	EUR	AAA	20,880.28	20,880.28	0.01%
DE0001141869	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	126.73	126.73	0.00%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	8,517.52	8,517.52	0.01%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	1,319,468.03	1,319,468.03	0.83%
DE000BU27006	DEGV 2.400 11/15/30 GERMANY	GOV	DE	EUR	AAA	2,500,131.08	2,500,131.08	1.58%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	1,251,603.08	1,251,603.08	0.79%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	615,367.21	615,367.21	0.39%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	227,955.33	227,955.33	0.14%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	8,213,668.21	1,100,545.50	0.69%
DK0009923807	DKGV 0.500 11/15/29 DENMARK	GOV	DK	DKK	AAA	8,213,673.21	1,100,546.17	0.69%
DK0009924961	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	1,609,206.99	215,616.88	0.14%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	248,910.32	248,910.32	0.16%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	40,977.77	40,977.77	0.03%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	202,857.85	202,857.85	0.13%
EU000A3LZ0X9	EUUNI 3.375 10/04/39 MTN EU	BND	BE	EUR	AA3	29.22	29.22	0.00%
EU000A4D5QM6	EUUNI 2.625 07/04/28 MTN EU	BND	BE	EUR	AA3	19,256.40	19,256.40	0.01%
EU000A4EA8Y7	EUUNI 3.750 10/12/45 MTN EU	BND	BE	EUR	AA3	1,596.26	1,596.26	0.00%
EU000A4EBBP0	EIB 2.250 08/14/28 MTN EIB	GOV	SU	EUR		2,013.76	2,013.76	0.00%
EU000A4ED0K0	EUUNI 2.750 12/13/32 MTN EU	BND	BE	EUR	AA3	9,440.02	9,440.02	0.01%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	489,545.18	489,545.18	0.31%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	492,796.58	492,796.58	0.31%
FI4000577952	FIGV 2.500 04/15/30 FINLAND	GOV	FI	EUR	AA1	484,870.04	484,870.04	0.31%

Collateral data - as at 17/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	1,322,912.34	1,322,912.34	0.83%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0010171975	FRGV 4.000 04/25/55 FRANCE	GOV	FR	EUR	AA2	377,190.07	377,190.07	0.24%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	249,338.60	249,338.60	0.16%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	0.80	0.80	0.00%
FR0013404969	FRGV 1.500 05/25/50 FRANCE	GOV	FR	EUR	AA2	24,836.24	24,836.24	0.02%
FR0013519253	FRGV 0.100 03/01/26 FRANCE	GOV	FR	EUR	AA2	154,255.95	154,255.95	0.10%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	9,016,436.44	9,016,436.44	5.69%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	171.12	171.12	0.00%
FR001400X8V5	FRGV 3.200 05/25/35 FRANCE	GOV	FR	EUR	AA2	67.30	67.30	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	2,103,160.27	2,429,255.27	1.53%
GB00B128DH60	UKTI 1 1/4 11/22/27 UK TREASURY	GIL	GB	GBP	AA3	154,701.45	178,687.91	0.11%
GB00B128DP45	UKT 4 1/4 12/07/46 UK TREASURY	GIL	GB	GBP	AA3	2,729.18	3,152.34	0.00%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	2,109,568.51	2,436,657.11	1.54%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	1,879,807.41	2,171,271.55	1.37%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	2,143,368.50	2,475,697.79	1.56%
GB00B73ZYW09	UKTI 0 1/4 03/22/52 UK TREASURY	GIL	GB	GBP	AA3	409,499.93	472,992.89	0.30%
GB00B73ZYW09	UKTI 0 1/4 03/22/52 UK TREASURY	GIL	GB	GBP	AA3	206,865.76	238,940.30	0.15%
GB00BBJNQY21	UKT 3 1/2 07/22/68 UK TREASURY	GIL	GB	GBP	AA3	35.49	40.99	0.00%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,984,814.92	2,292,560.47	1.45%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,996,655.32	2,306,236.73	1.45%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	421,398.92	486,736.82	0.31%
GB00BJMHB534	UKT 0 7/8 22/10/29 UK Treasury	GIL	GB	GBP	AA3	832,229.54	961,266.73	0.61%
GB00BJQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	AA3	348.27	402.27	0.00%
GB00BLPK7334	UKT 1 1/8 01/31/39 UK Treasury	GIL	GB	GBP	AA3	0.63	0.73	0.00%
GB00BM8Z2T38	UKT 1 01/31/32 UK Treasury	GIL	GB	GBP	AA3	0.82	0.95	0.00%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	2,394,314.28	2,765,552.71	1.74%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	1,213,770.67	1,401,965.81	0.88%
GB00BMF9LJ15	UKTI 0 3/4 11/22/33 UK Treasury	GIL	GB	GBP	AA3	154,895.98	178,912.60	0.11%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	AA3	4,609,497.29	5,324,199.84	3.36%
GB00BNNGP551	UKTI 0 1/8 08/10/31 UK Treasury	GIL	GB	GBP	AA3	9,487.31	10,958.32	0.01%
GB00BNNGP668	UKT 0 3/8 10/22/26 UK Treasury	GIL	GB	GBP	AA3	1.92	2.22	0.00%
GB00BNNGP682	UKTI 01/8 03/22/51 UK Treasury	GIL	GB	GBP	AA3	1.57	1.81	0.00%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	228,811.28	264,288.47	0.17%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	409,499.78	472,992.72	0.30%
GB00BPSNB460	UKT 3 34 03/07/27 UK treasury	GIL	GB	GBP	AA3	12,412.72	14,337.31	0.01%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	409,499.30	472,992.17	0.30%
GB00BPSNBF73	UKT 4 10/22/31 UK Tresury	GIL	GB	GBP	AA3	154,895.99	178,912.61	0.11%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	104,956.49	121,229.99	0.08%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	492,153.82	568,462.27	0.36%
GB00BQC82C90	UKT 4 1/4 07/31/34 UK Treasury	GIL	GB	GBP	AA3	832,219.83	961,255.51	0.61%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	4,508,914.68	5,208,021.90	3.29%
GB00BT7J0027	UKT 4 Â½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	8,351.41	9,646.30	0.01%
GB00BT7J0134	UKT1 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	2,110,162.30	2,437,342.96	1.54%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	1,672,786,724.61	9,717,052.42	6.13%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	1,672,787,712.85	9,717,058.16	6.13%
JP1103571L10	JPGV 0.100 12/20/29 JAPAN	GOV	JP	JPY	A1	332,379,937.74	1,930,762.14	1.22%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	43,965.82	255.39	0.00%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	164,292.71	954.36	0.00%
JP1201701KA5	JPGV 0.300 09/20/39 JAPAN	GOV	JP	JPY	A1	3,430,006.20	19,924.57	0.01%
JP1300371C98	JPGV 1.900 09/20/42 JAPAN	GOV	JP	JPY	A1	7,849,596.33	45,597.53	0.03%
JP1300531GC0	JPGV 0.600 12/20/46 JAPAN	GOV	JP	JPY	A1	332,741.20	1,932.86	0.00%
JP1300651L15	JPGV 0.400 12/20/49 JAPAN	GOV	JP	JPY	A1	57,343.87	333.10	0.00%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	255,981,880.45	1,486,973.39	0.94%
NL0014555419	NLGV 07/15/30 NETHERLANDS	GOV	NL	EUR	AAA	624,806.60	624,806.60	0.39%
NL0015002F72	NLGV 2.500 07/15/35 NETHERLANDS	GOV	NL	EUR	AAA	108,797.99	108,797.99	0.07%
SE0000556599	SEGV 3.500 12/01/28 SWEDEN	GOV	SE	SEK	AAA	54,666.11	4,829.70	0.00%
US00287Y1091	ABBVIE ODSH ABBVIE	COM	US	USD	AAA	1,534,057.69	1,322,866.35	0.83%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	1,533,938.81	1,322,763.84	0.83%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	1,534,095.83	1,322,899.24	0.83%
US29875BAK26	EBRD 4.662 02/20/28 FRN MTN EBRD	GOV	SU	USD		17,142.12	14,782.19	0.01%
US298785KA31	EIB 4.125 02/13/34 EIB	GOV	SU	USD		157,155.28	135,519.96	0.09%
US298785KC96	EIB 4.750 06/15/29 EIB	GOV	SU	USD		4,123.70	3,555.99	0.00%
US30303M1027	META PLATFORMS ODSH META PLATFORMS	COM	US	USD	AAA	1,533,960.08	1,322,782.18	0.83%
US31418E7A27	FN MA5388 5.5% 01/06/2054 FN MA5388 5.5% 01/06/2054	MIS	US	USD	AAA	577,537.86	498,029.12	0.31%
US31418FBN69	FED NATL MORT ASSC 5.5% MBS 01/08/2054 FED NATL MORT ASSC 5.5% MBS 01/08/2054	MIS	US	USD	AAA	527,628.20	454,990.45	0.29%
US4581X0EM69	IADB 4.375 02/01/27 MTN IDB	BND	US	USD	AAA	280,683.89	242,042.58	0.15%
US500769KL78	KFW 4.000 06/28/27 KFW	GOV	DE	USD	AAA	95,373.66	82,243.72	0.05%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	1,534,064.22	1,322,871.98	0.83%
US676167CC18	OKB 0.500 02/02/26 OEKB	BND	AT	USD	AA1	736,117.84	634,777.64	0.40%
US87724P1066	TAYLOR MORRISO ODSH TAYLOR MORRISO	COM	US	USD	AAA	1,023,305.35	882,428.49	0.56%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	48,207.52	41,570.86	0.03%
US912810QZ49	UST 3.125 02/15/43 US TREASURY	GOV	US	USD	AAA	725,907.00	625,972.51	0.39%
US912810SD19	UST 3.000 08/15/48 US TREASURY	GOV	US	USD	AAA	725,901.72	625,967.96	0.39%
US912810SE91	UST 3.375 11/15/48 US TREASURY	GOV	US	USD	AAA	98,864.99	85,254.40	0.05%
US912810TJ79	UST 3.000 08/15/52 US TREASURY	GOV	US	USD	AAA	725,913.09	625,977.77	0.39%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	725,916.90	625,981.05	0.39%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	725,922.99	625,986.30	0.39%

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US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	94.47	81.47	0.00%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	2,826,250.99	2,437,165.41	1.54%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	743.10	640.80	0.00%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	2,824,451.32	2,435,613.50	1.54%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	98,911.77	85,294.74	0.05%
US912828YB05	UST 1.625 08/15/29 US TREASURY	GOV	US	USD	AAA	25,247.13	21,771.40	0.01%
US912828YU85	UST 1.625 11/30/26 US TREASURY	GOV	US	USD	AAA	98,952.54	85,329.90	0.05%
US91282CCS89	UST 1.250 08/15/31 US TREASURY	GOV	US	USD	AAA	1,548,765.10	1,335,549.02	0.84%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	9,267.65	7,991.79	0.01%
US91282CGS44	UST 3.625 03/31/30 US TREASURY	GOV	US	USD	AAA	5,368,204.49	4,629,172.12	2.92%
US91282CGT27	UST 3.625 03/31/28 US TREASURY	GOV	US	USD	AAA	2,825,706.06	2,436,695.50	1.54%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	185,198.68	159,702.66	0.10%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	57,556.69	49,632.95	0.03%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	4,761,887.31	4,106,325.68	2.59%
US91282CJL63	UST 4.875 11/30/25 US TREASURY	GOV	US	USD	AAA	181,848.07	156,813.33	0.10%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	1,675.04	1,444.44	0.00%
US91282CJR34	UST 3.750 12/31/28 US TREASURY	GOV	US	USD	AAA	5,379,514.29	4,638,924.92	2.93%
US91282CJS17	UST 4.250 12/31/25 US TREASURY	GOV	US	USD	AAA	5,379,556.00	4,638,960.89	2.93%
US91282CJT99	UST 4.000 01/15/27 US TREASURY	GOV	US	USD	AAA	11,054,233.80	9,532,414.61	6.01%
US91282CJX02	UST 4.000 01/31/31 US TREASURY	GOV	US	USD	AAA	59,763.37	51,535.84	0.03%
US91282CJZ59	UST 4.000 02/15/34 US TREASURY	GOV	US	USD	AAA	1,862,270.26	1,605,894.41	1.01%
US91282CKE02	UST 4.250 03/15/27 US TREASURY	GOV	US	USD	AAA	1,433,098.06	1,235,805.68	0.78%
US91282CKG59	UST 4.125 03/31/29 US TREASURY	GOV	US	USD	AAA	508.63	438.61	0.00%
US91282CKK61	UST 4.875 04/30/26 US TREASURY	GOV	US	USD	AAA	1,753,389.60	1,512,003.18	0.95%
US91282CKW00	UST 4.250 06/30/31 US TREASURY	GOV	US	USD	AAA	213,089.66	183,753.94	0.12%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	114,621.53	98,841.76	0.06%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	1,425,525.05	1,229,275.23	0.78%
US91282CMB45	UST 4.000 12/15/27 US TREASURY	GOV	US	USD	AAA	603.76	520.64	0.00%
US91282CMX64	UST 4.451 04/30/27 FRN US TREASURY	GOV	US	USD	AAA	100.06	86.28	0.00%
US91282CND91	UST 3.750 05/15/28 US TREASURY	GOV	US	USD	AAA	200.61	172.99	0.00%
US9128337S34	UST IO STR 11/15/32 US TREASURY	GOV	US	USD	AAA	3,331.77	2,873.09	0.00%
XS0109077486	EIB 03/15/30 MTN EIB	GOV	SU	EUR		891.35	891.35	0.00%
XS0782697071	OBBHD 3.375 05/18/32 MTN OEBB	GOV	AT	EUR	AA1	633,909.78	633,909.78	0.40%
XS2717986876	DKGV 5.000 11/14/25 MTN DENMARK	GOV	DK	USD	AAA	100,976.47	87,075.20	0.05%
XS2924823532	LNBAD 4.000 01/22/27 MTN LKB BW FORDERBNK	BND	DE	USD	AAA	735,601.11	634,332.05	0.40%
	Unknown Company Description	UNK		EUR		198,041.71	198,041.71	0.12%
						Total:	158,534,395.49	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	JP MORGAN SECS PLC (PARENT)	48,706,275.96
2	MERRILL LYNCH INTERNATIONAL (PAF	33,496,648.28

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	JP MORGAN SECS PLC (PARENT)	41,273,471.32
2	MERRILL LYNCH INTERNATIONAL (PARENT)	22,704,809.61
3	GOLDMAN SACHS INTERNATIONAL (PARENT)	18,812,243.80
4	BARCLAYS BANK PLC (PARENT)	16,464,698.50
5	BNP PARIBAS LONDON (PARENT)	10,050,454.25